

**Required Report:** Required - Public Distribution

**Date:** June 02, 2022

**Report Number:** TH2022-0036

**Report Name:** Rice Price - Weekly

**Country:** Thailand

**Post:** Bangkok

**Report Category:** Grain and Feed

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**Report Highlights:**

Rice export prices increased 1-7 percent due to the strengthening of the Thai baht.

## Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),  
Week ending May 24, 2022**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
<b>F WR 100 B</b>	988	-	-	940	965	947	-	960	895
<b>WR 100 B</b>	450	-	450	456	455	449	484	457	456
<b>PB 100%</b>	442	-	451	453	454	448	471	453	425
<b>PB 5%</b>	437	-	446	448	449	443	466	448	420
<b>WR 5%</b>	442	-	444	451	445	440	474	449	448
<b>WR 10%</b>	437	-	-	446	440	435	-	440	438
<b>WR 15%</b>	434	-	-	443	435	432	-	436	435
<b>WR 25%</b>	433	-	-	-	433	430	-	432	431
<b>WR 35%</b>	-	-	-	-	-	-	-	-	-
<b>A1 SUP</b>	-	-	-	-	-	-	-	-	-
<b>A1 SPEC</b>	-	-	-	-	-	-	-	-	-

Exchange rate: 33.95 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Export prices of all grades of rice increased from the previous week by 1 percent for white rice and 7 percent for parboiled rice. The Thai baht strengthened to 33.95 baht/\$1.00 from the previous week's exchange rate of 34.52 baht/\$1.00. Traders are securing rice supplies, mainly white and parboiled rice, to fulfill contracted shipments. Domestic prices of white and parboiled rice fell 1 percent from the previous week. Farmers have almost completed their MY2021/22 off-season rice harvest. However, heavy rain during the harvest period affected rice quality.

## Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for May 2 – 8, 2022, totaled 96,883 metric tons, down 32,167 metric tons from the previous week and up 7,788 metric tons from the four-week moving average of 89,095 metric tons (Table 2). Rice exports from January 1 – May 8, 2022, totaled 1,946,035 metric tons, up 75 percent from the same period last year.

**Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)**

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
<b>Mar 6, 2022</b>	95,677	106,589	1,084	601	80.5
<b>Mar 13, 2022</b>	85,617	99,068	1,169	660	77.2
<b>Mar 20, 2022</b>	107,897	100,885	1,277	697	83.3
<b>Mar 27, 2022</b>	109,326	99,629	1,387	761	82.3
<b>Apr 3, 2022</b>	92,732	98,893	1,479	802	84.4
<b>Apr 10, 2022</b>	110,157	105,028	1,590	842	88.8
<b>Apr 17, 2022</b>	35,314	86,882	1,625	852	90.7
<b>Apr 24, 2022</b>	95,133	83,334	1,720	916	87.8
<b>May 1, 2022</b>	129,050	92,414	1,849	1,003	84.3
<b>May 8, 2022</b>	96,883	89,095	1,946	1,110	75.3

**Note on data:** Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

**Source:** Board of Trade of Thailand

End of Report.

**Attachments:**

No Attachments